

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONDENSED CONSOLIDATED INCOME STATEMENTS
For the period ended 30 September 2009

	3 months ended		9 months ended	
	30.09.2009	30.09.2008	30.09.2009	30.09.2008
	RM'000	RM'000	RM'000	RM'000
Revenue	174,874	185,659	492,004	473,611
Cost of sales	<u>(124,774)</u>	<u>(126,221)</u>	<u>(347,687)</u>	<u>(323,725)</u>
Gross profit	50,100	59,438	144,317	149,886
Other income	1,040	4,497	1,977	7,524
Distribution expenses	(6,689)	(6,112)	(19,676)	(15,440)
Selling and administrative expenses	(16,105)	(16,547)	(50,077)	(43,012)
Profit before tax	<u>28,346</u>	<u>41,276</u>	<u>76,541</u>	<u>98,958</u>
Income tax expense				
- Current tax expense	(11,368)	(9,909)	(28,549)	(25,370)
- Deferred tax	3,507	(890)	8,171	(382)
Profit for the period	<u>20,485</u>	<u>30,477</u>	<u>56,163</u>	<u>73,206</u>
Earnings per ordinary share (sen)	<u>12.46</u>	<u>18.54</u>	<u>34.17</u>	<u>44.53</u>

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONDENSED CONSOLIDATED BALANCE SHEETS
As at 30 September 2009

	As at 30.09.2009 (Unaudited)	As at 31.12.2008 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	71,293	30,929
Intangible asset	4,782	4,782
Prepaid land lease payments	16,355	16,557
Deferred tax assets	11,794	3,623
	<u>104,224</u>	<u>55,891</u>
Current Assets		
Inventories	70,811	54,795
Tax recoverable	-	5,414
Trade and other receivables	9,299	9,961
Cash and cash equivalents	212,467	222,241
	<u>292,577</u>	<u>292,411</u>
TOTAL ASSETS	<u>396,801</u>	<u>348,302</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,588	1,621
Retained earnings	99,129	68,033
	<u>265,788</u>	<u>234,725</u>
Total equity	<u>265,788</u>	<u>234,725</u>
Current Liabilities		
Trade and other payables	124,143	107,119
Income tax payable	6,870	6,458
Total Liabilities	<u>131,013</u>	<u>113,577</u>
TOTAL EQUITY AND LIABILITIES	<u>396,801</u>	<u>348,302</u>
Net Assets per share (RM)	<u>1.62</u>	<u>1.43</u>

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.

AMWAY (MALAYSIA) HOLDINGS BERHAD
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
For the period ended 30 September 2009

	9 months ended 30.09.2009 RM'000	9 months ended 30.09.2008 RM'000
Cash flows from operating activities		
Profit before tax	76,541	98,958
Adjustments for:		
Amortisation of prepaid land lease payments	202	202
Depreciation of plant and equipment	1,259	1,122
Gain on disposal of plant and equipment	(70)	(1)
Interest income	(3,683)	(6,182)
Unrealised foreign exchange loss/(gain)	1,130	(9)
Operating profit before working capital changes	75,379	94,090
Decrease in receivables	662	14,592
Increase in inventories	(16,016)	(3,300)
Increase in payables	30,920	25,514
Cash generated from operations	90,945	130,896
Tax paid	(22,715)	(24,949)
Net cash generated from operating activities	68,230	105,947
Cash flows from investing activities		
Acquisition of property, plant and equipment	(41,631)	(13,664)
Proceeds from disposal of plant and equipment	78	8
Interest received	3,683	6,182
Net cash used in investing activities	(37,870)	(7,474)
Cash flows from financing activities		
Dividends paid	(34,521)	(32,844)
(Repayment to)/payments made on behalf of related companies	(4,442)	5,337
Net cash used in financing activities	(38,963)	(27,507)
Net (decrease)/increase in cash and cash equivalents	(8,603)	70,966
Effects of foreign exchange rate changes	(1,171)	83
Cash and cash equivalents at 1 January	222,241	201,623
Cash and cash equivalents at 30 September	212,467	272,672

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.

AMWAY (MALAYSIA) HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the period ended 30 September 2009

	<----- Non-distributable ----->				Distributable	
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
At 1 January 2009	164,386	685	1,365	256	68,033	234,725
Foreign exchange translation differences	-	-	-	(33)	-	(33)
Profit for the period	-	-	-	-	56,163	56,163
Dividend	-	-	-	-	(34,521)	(34,521)
Effect of tax on dividend (Note)					9,454	9,454
At 30 September 2009	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>223</u>	<u>99,129</u>	<u>265,788</u>
At 1 January 2008	164,386	685	1,365	132	59,346	225,914
Foreign exchange translation differences	-	-	-	74	-	74
Profit for the period	-	-	-	-	73,206	73,206
Dividend	-	-	-	-	(32,844)	(32,844)
At 30 September 2008	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>206</u>	<u>99,708</u>	<u>266,350</u>

(Note) - This was the reversal of the effects of insufficient tax credit under Section 108 of the Income Tax Act, 1967 in respect of payment of interim dividends during the last financial year based on the interpretation of the tax law changes by the relevant authorities.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.